

Explanation of variances – pro forma

Name of smaller authority: **Thurloxton Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	4,491	6,002					Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	4,000	4,500	500	12.50%	NO		
3 Total Other Receipts	102	75	-27	26.47%	YES	Explanation not required, difference less than £200	
4 Staff Costs	1,263	1,664	401	31.75%	YES	extra 23.25 hours worked 2024/25 £288.77. Difference includes hourly rate increased from £11.42 an hour to £12.42 an hour so salary would have been £110 less in 2023/24 (110 hours worked x £1 increase).	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,328	2,146	818	61.60%	YES	Additional/increased expenses 2024/25 increased insurance £35.91; SALC training fees £100; website domain fee & support package £331.20; replacement defibrillator pads and battery £179.08; Lengthsman Scheme 5 hours extra worked 2024/25 £65 (5x£13) plus £104 (8x£13) paid in 2024/25 was for hours worked March 2024.	
7 Balances Carried Forward	6,002	6,767				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	6,002	6,767				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	4,067	3,713	-354	8.70%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable